

Transfer Accounts

Transfer accounts are used only for journal entries within MAC01. Both sides of the journal entry must use the same account number except as noted on lines below. They may not be used for deposits or expenses.

| | 20 | 30 | 45 | 50/55 | 60 | 70/72/75/ 77/78 | 80/85 | Description | |
|---|-----------------|-----------|--------------------------------------|-----------|---------|------------------------|------------------------|--|----------------------------------|
| Fund: | Operating | Ancillary | Specifically Externally Funded | Research | Capital | Trusts & Endowments | FHS Research | | |
| 1. Transfers within the same Fund | | | | | | | | | |
| General transfers | | | | | | | | | |
| Within the same budget envelope | 480040 | 480040 | 480040 | | | | | | |
| To/from a different budget envelope | 480050 | 480050 | 480050 | | | | | | |
| Other Funds | | | | | | 480040 or 480050 | | | |
| Specific transfers | | | | | | | | | |
| Operating allocation | 480000 | | | | | | | Allocations of central operating funds per the budget framework. | |
| University Fund specific allocations | 480005 | | | | | | | Allocations from the University Fund to activity units for specific purposes, and to support units for on-going funding - entry initiated by the Provost's Office. | |
| University Fund funded priorities | 480010 | | | | | | | Used only in the University Fund to record the total of current funding awarded by the Budget Committee. | |
| Appropriation transfers | 480099 | 480099 | 480099 | | | | | May be used to transfer appropriation balances between departments/programs within the same envelope. Appears below the total surplus/deficit, before net income. | |
| Deferred exam fee transfers | 480105 | | | | | | | Transfer fee revenue to Faculties - entry initiated by the Registrar's Office. | |
| Internal research subgrants | | | | 480050 | | | 480040 Dr 480050 Cr | Subgrants to research projects within the same Fund. | |
| Research residuals | | | | 480200 | | | 480200 | Remaining balance in research projects transferred to unrestricted Funds 50 or 80. | |
| 2. Transfers between different Funds | | | | | | | | | |
| General transfers not specified below | 480150 | 480150 | 480150 | | | | | | |
| Internally funded research awards* | 480925 | | 480925 | 480925 | | | 480925 | Grants funded by Faculty departments, transferred to research projects. If the original source is Trust, Fund 55 or 85 must be credited. | |
| Research subgrants between projects | | | | 480150 | | | 480150 Dr 480950 Cr | Subgrants to projects between FHS Research and MRF. | |
| Research overhead income | | | | | | | | | |
| CRC | 475002 Cr | | 475002 Cr | 809005 Dr | | | 809005 Dr | Overhead/administration fee charged to research projects and reimbursed to Faculties/Departments. | |
| ERA | 475003 Cr | | 475003 Cr | 809005 Dr | | | 809005 Dr | | |
| Contract overhead | 475004 Cr | | 475004 Cr | 809005 Dr | | | 809005 Dr | | |
| Research royalties | 489100 | | | 489100 | | | 489100 | Royalties earned on intellectual property - entry initiated by MILO. | |
| Ancillary/Operating internal rent | 480055 | 480055 | | | | | | Rent charge for specified departments reimbursing Facility Services - entry initiated by Financial Services. | |
| Ancillary contribution to Operating | 480065 | 480065 | | | | | | Percentage of ancillary sales contributed to operating funds. | |
| Capital from all Funds | 480900 - 480910 | | | | | | | | Restricted to Facility Services. |
| Research to Capital | | | | 480920 | 480920 | | 480920 | Transfer from research projects for capital - initiated by Facility Services. | |
| 3. Trusts | | | | | | | | | |
| Between Trust and all ledgers* | 480700 | | 480700 | 480700 | 480700 | 480700 | 480700 | Karen to confirm with Sue if transfers into trust are allowed & provide description | |
| Investment income allocated (75 to 77) | | | | | | 480750 | | Trust allocation from 75 to 77 for spending - entry initiated by Financial Affairs. | |
| Required match from other Funds to Trust | 480770 | | 480770 | 480770 | 480770 | 480770 | 480770 | Used only for matching funds transferred as stipulated in the gift agreement. | |
| Interest transfer to Operating | 480772 | | | | | 480772 | | Investment income earned on the Hooker endowment to Fund 20 for spending - entry initiated by Financial Affairs. | |
| Trust administration to Advancement | 480775 | | | | | 480775 | | Administration fee charged to trusts for Advancement services - entry initiated by Financial Affairs. | |

*Trust funding transferred to research through operating: Revenue is recognized in trust when transferred, expense in trust in account 480700 when transfer made (received in operating in 480700), transfer from operating to research (55/85) in 480925 which nets in expense